

118TH CONGRESS
2D SESSION

S. _____

To require additional disclosures relating to donations to the Presidential
Inaugural Committee, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Ms. CORTEZ MASTO introduced the following bill; which was read twice and
referred to the Committee on _____

A BILL

To require additional disclosures relating to donations to
the Presidential Inaugural Committee, and for other pur-
poses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Inaugural Committee
5 Transparency Act of 2024”.

6 **SEC. 2. DISCLOSURE OF CERTAIN DONATIONS TO AND**
7 **SPENDING BY THE PRESIDENTIAL INAU-**
8 **GURAL COMMITTEE.**

9 Section 510 of title 36, United States Code, is
10 amended—

1 (1) in subsection (b)—

2 (A) in paragraph (1), by inserting “, and
3 disclosing any disbursement made in an amount
4 equal to or greater than \$200 and the purpose
5 of each disbursement” before the period at the
6 end; and

7 (B) in paragraph (2)—

8 (i) in subparagraph (B), by striking
9 “and” at the end;

10 (ii) in subparagraph (C), by striking
11 the period at the end and inserting “;
12 and”; and

13 (iii) by adding at the end the fol-
14 lowing:

15 “(D) for any disbursement in an amount
16 equal to or greater than \$200 that is made, in-
17 cluding any such disbursement made after the
18 end of the inaugural period—

19 “(i) the name and address of the per-
20 son to whom the disbursement was made;

21 “(ii) the date on which the disburse-
22 ment was made; and

23 “(iii) the total amount and purpose of
24 the disbursement.”;

1 (2) by amending subsection (c) to read as fol-
2 lows:

3 “(c) PROHIBITION.—

4 “(1) IN GENERAL.—It shall be unlawful—

5 “(A) for an Inaugural Committee to solicit,
6 accept, or receive a donation from a foreign na-
7 tional;

8 “(B) for a person—

9 “(i) to make a donation to an Inau-
10 gural Committee in the name of another
11 person, or to knowingly authorize his or
12 her name to be used to effect such a dona-
13 tion; or

14 “(ii) to knowingly accept a donation
15 to an Inaugural Committee made by a per-
16 son in the name of another person;

17 “(C) for a foreign national to, directly or
18 indirectly, make a donation, or make an express
19 or implied promise to make a donation, to an
20 Inaugural Committee; or

21 “(D) to convert a donation to an Inaugural
22 Committee to personal use as described in para-
23 graph (3).

24 “(2) DEFINITION OF FOREIGN NATIONAL.—In
25 this subsection, the term ‘foreign national’ has the

1 meaning given the term in section 319(b) of the
2 Federal Election Campaign Act of 1971 (52 U.S.C.
3 30121(b)).

4 “(3) CONVERSION OF DONATION TO PERSONAL
5 USE.—For purposes of paragraph (1)(D), a donation
6 shall be considered to be converted to personal use
7 if any part of the donated amount is used to fulfill
8 a commitment, obligation, or expense of a person
9 that would exist irrespective of the responsibilities of
10 the Inaugural Committee.”; and

11 (3) by adding at the end the following:

12 “(d) REQUIREMENT.—

13 “(1) IN GENERAL.—Not later than the date
14 that is 90 days after the date of the Presidential in-
15 augural ceremony, the Inaugural Committee shall
16 disburse any remaining donated funds to an organi-
17 zation described in section 501(c)(3) of the Internal
18 Revenue Code of 1986 and exempt from taxation
19 under section 501(a) of such Code.

20 “(2) EXTENSION.—

21 “(A) REQUEST.—Upon request from the
22 Inaugural Committee, the Federal Election
23 Commission may extend the 90-day period de-
24 scribed in paragraph (1).

1 “(B) SUPPLEMENTAL REPORT.—In the
2 case of an extension under subparagraph (A),
3 the Inaugural Committee shall, not later than
4 the last day of the extension period, file a sup-
5 plement to the report required under subsection
6 (b)(1).”.