117th CONGRESS 1st Session

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To require the Administrator of the Small Business Administration to provide awards to recognize State and local governments that improve the process of forming a new business, and for other purposes.

## IN THE SENATE OF THE UNITED STATES

Ms. CORTEZ MASTO introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

## A BILL

- To require the Administrator of the Small Business Administration to provide awards to recognize State and local governments that improve the process of forming a new business, and for other purposes.
  - 1 Be it enacted by the Senate and House of Representa-
  - 2 tives of the United States of America in Congress assembled,

## **3** SECTION 1. SHORT TITLE.

This Act may be cited as the "Supporting New Entrepreneurs and Workers By Undoing and Streamlining
Inhibitors to Nascent Enterprises through Supporting
Successful Efficiency Solutions Act" or the "Supporting
NEW BUSINESSES Act".

1	SEC. 2. AWARDS FOR STREAMLINING THE PROCESS OF
2	BUSINESS FORMATION.
3	(a) IN GENERAL.—The Small Business Act (15
4	U.S.C. 631 et seq.) is amended—
5	(1) by redesignating section 49 (15 U.S.C. 631)
6	note) as section 50; and
7	(2) by inserting after section $48$ (15 U.S.C.
8	657u) the following:
9	"SEC. 49. AWARDS FOR STREAMLINING THE PROCESS OF
10	BUSINESS FORMATION.
11	"(a) IN GENERAL.—The Administrator shall, on an
12	annual basis, provide 3 awards to recognize State and
13	local governments that implement innovative and effective
14	policies or tools to streamline processes related to the for-
15	mation of small business concerns in their communities,
16	of which—
17	"(1) 1 award shall be provided to a State or
18	local government that represents a community of not
19	less than 400,000 individuals;
20	"(2) 1 award shall be provided to a State or
21	local government that represents a community of not
22	less than 100,000 and less than 400,000 individuals;
23	and
24	"(3) 1 award shall be provided to a State or
25	local government that represents a community of
26	less than 100,000 individuals.

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"(b) APPLICATION.—A State or local government
 seeking an award under subsection (a) shall submit to the
 Administrator an application at such time, containing
 such information, and in such manner as the Adminis trator may require.

6 "(c) CONSIDERATIONS.—In providing an award
7 under subsection (a), the Administrator shall consider
8 whether a State or local government streamlined the proc9 ess described in subsection (a) by—

"(1) streamlining or reducing redundancies in
paperwork, forms, or other written or online documents required to form a small business concern;

"(2) consolidating resources available to individuals looking to form a small business concern, such
as through the creation of user-friendly online portals;

17 "(3) reducing duplication or inconsistencies in
18 requirements between overlapping jurisdictions; or

19 "(4) innovatively making necessary procedures20 more streamlined or efficient.".